

Five-Year Forecast General Fund

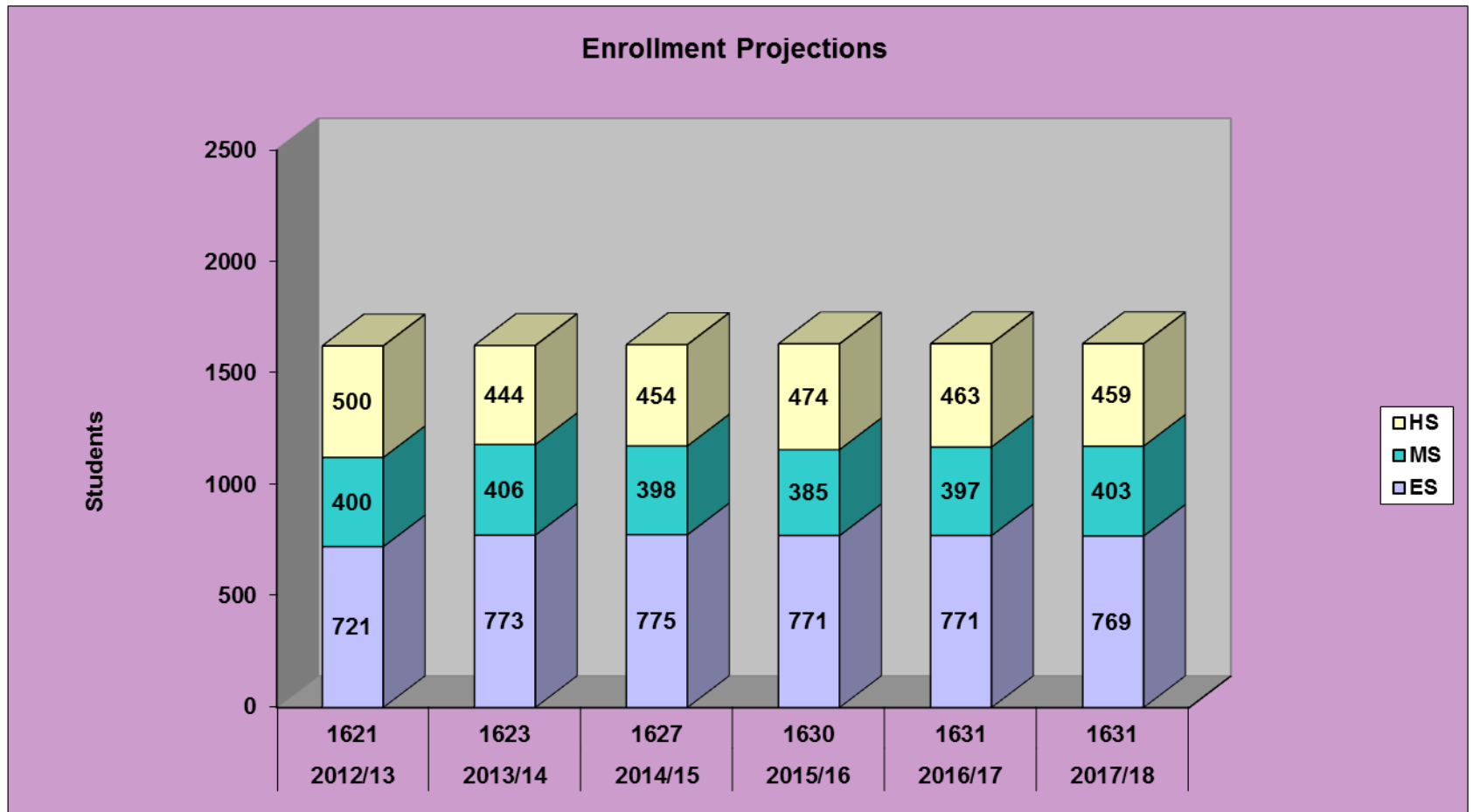
FY14 – FY18



**Brian L. Ramsay, Treasurer
Westfall Local Schools
October 21, 2013**



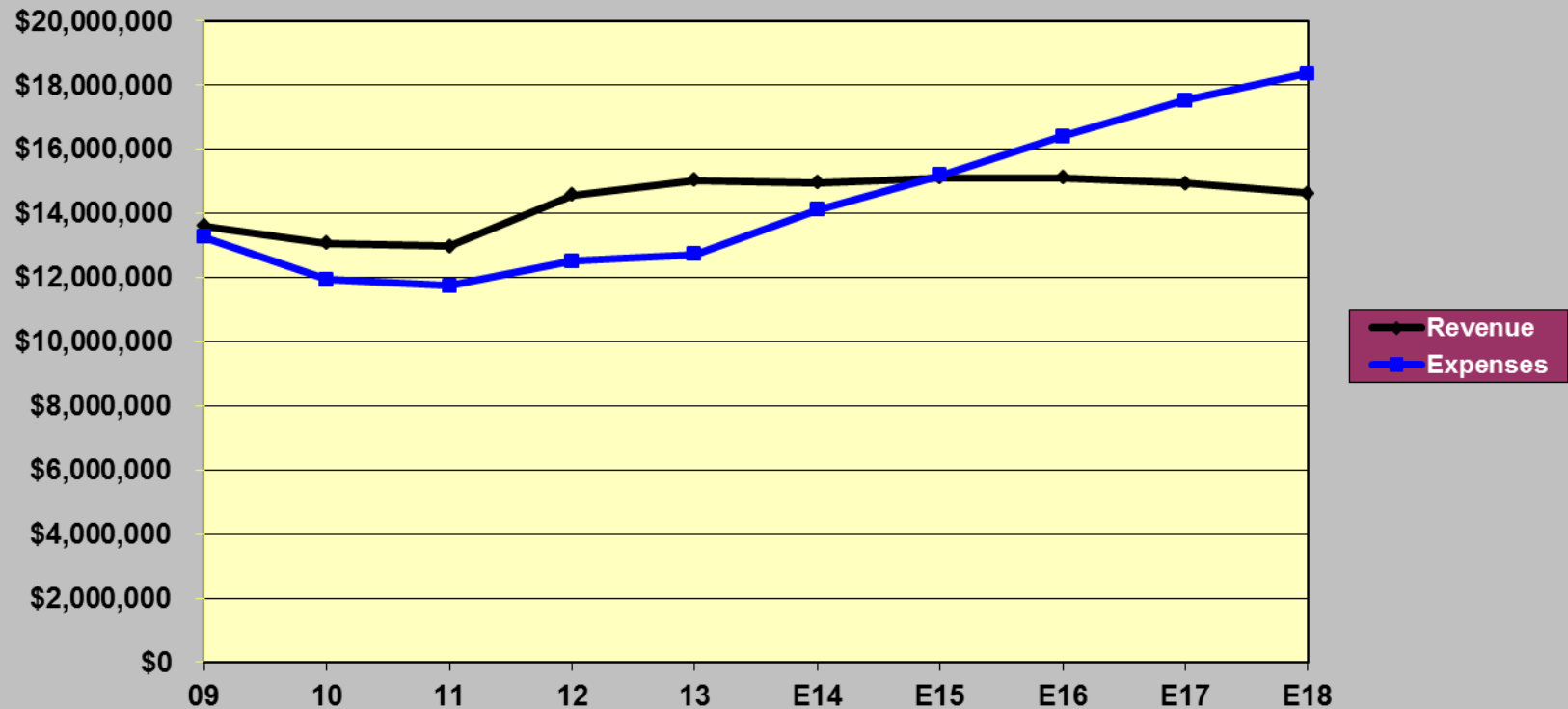
Enrollment Projections





Revenues Versus Expenditures

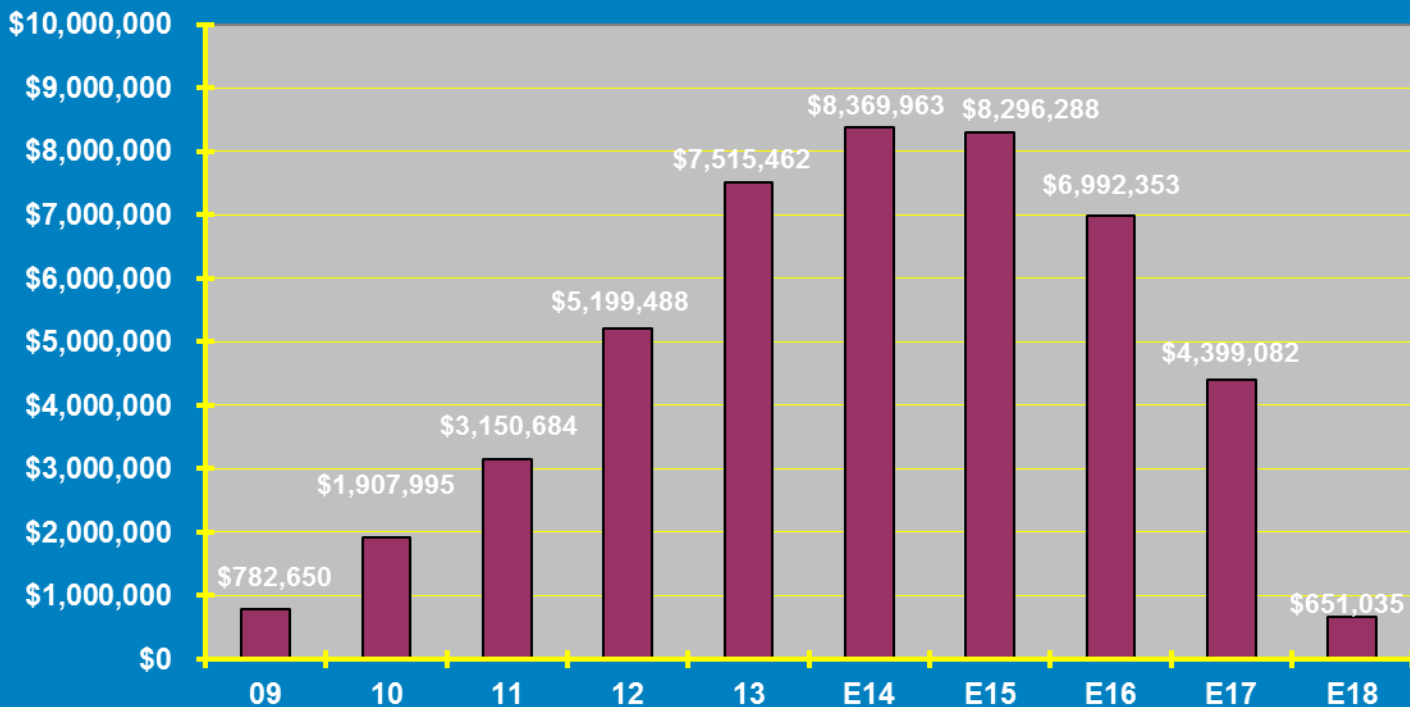
REVENUES VS. EXPENSES FY 09-18





Ending Cash Balances

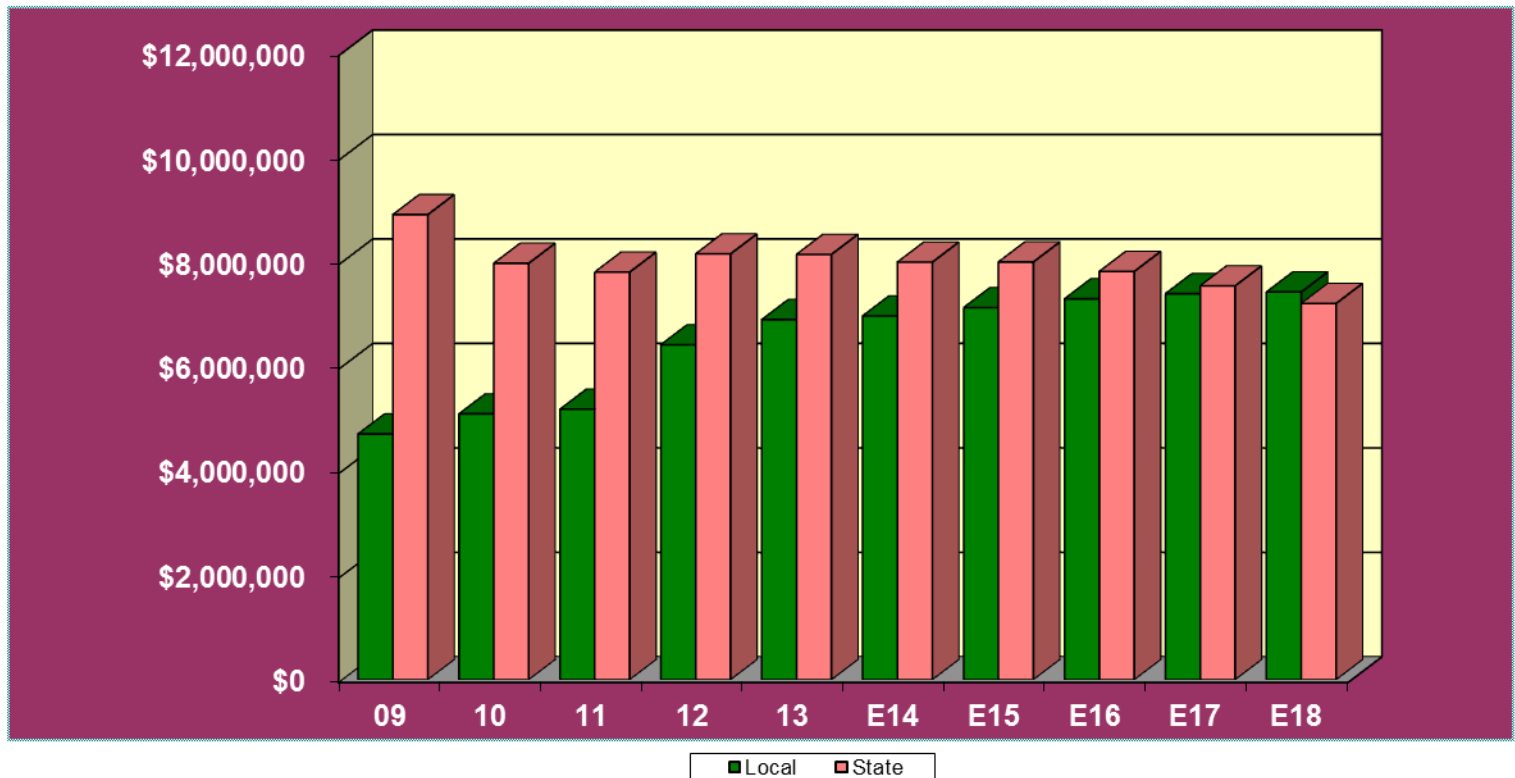
ENDING CASH BALANCE 2009-2018





Local Versus State Funding

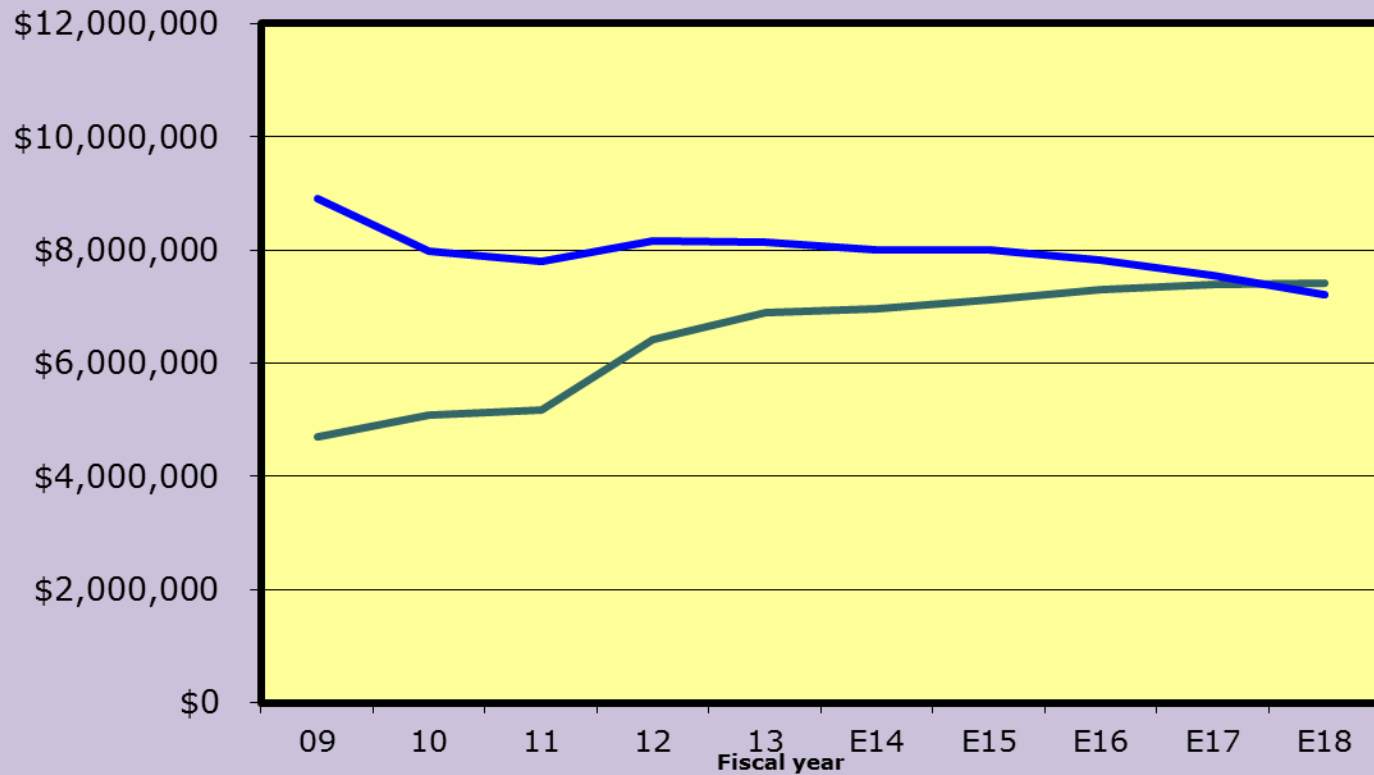
GENERAL FUND REVENUE HISTORY 2009 - 2018





Effects on Local & State Revenues

Local Vs. State Revenues





Challenges to the Operating Fund

- ◆ Costs associated with Affordable Care Act.
- ◆ State Funding is based on 2YR State Budget.
- ◆ State Funding currently decreases as Local Revenues Increase.
- ◆ Expenses with Educational Innovations.
- ◆ Reappraisals in FY15 and in FY18.
- ◆ Contingencies, Aging Buildings & Bus Fleet.
- ◆ Timing and values of the Pipeline Revenues

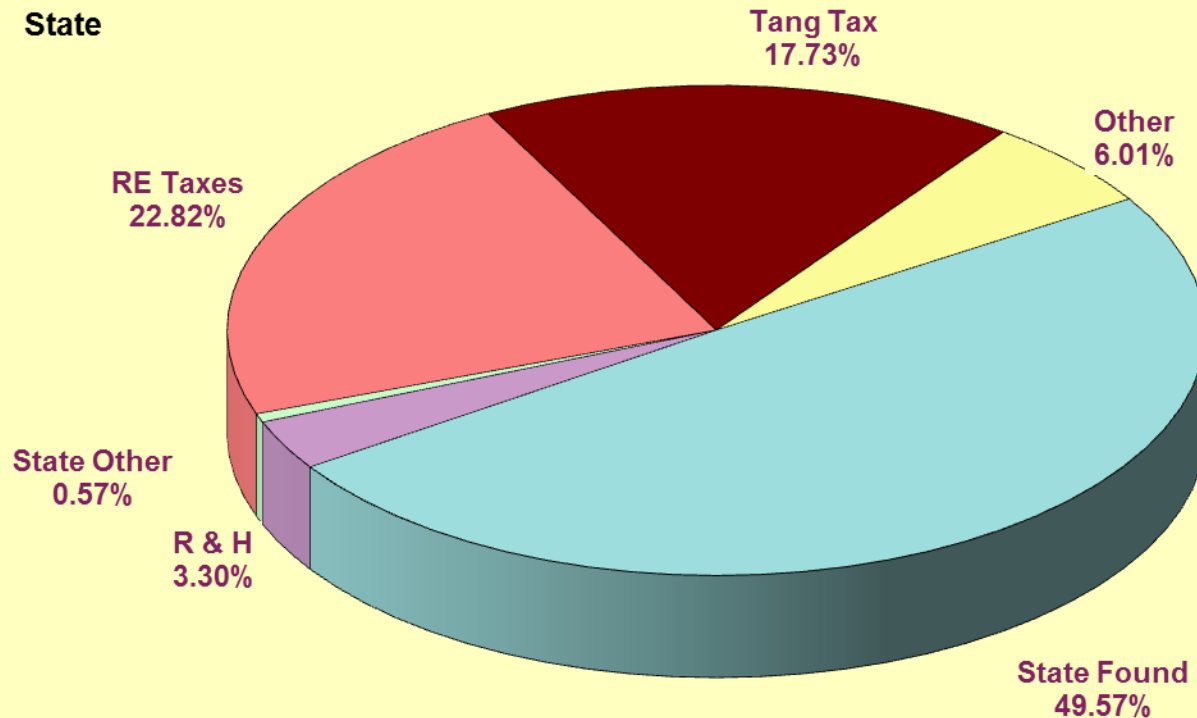


Estimated General Fund Revenue FY14

GENERAL FUND REVENUES FY14

53.44%
State

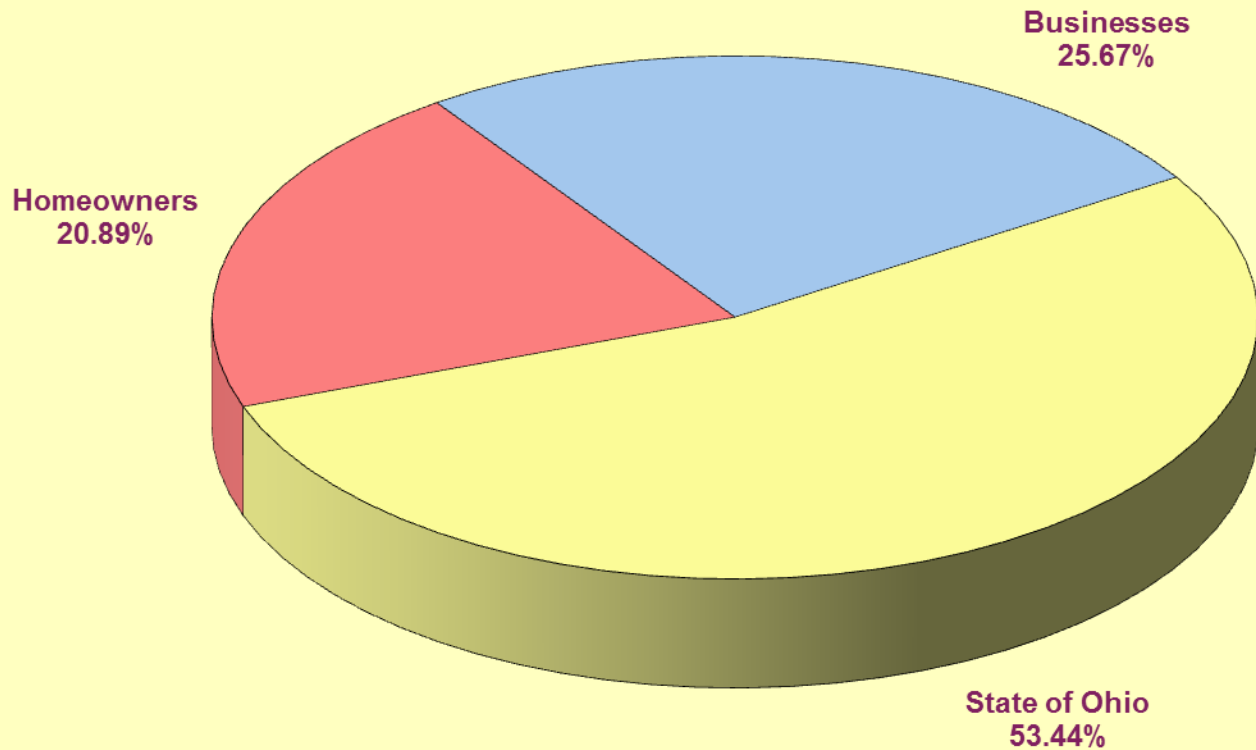
46.56%
Local





Sources of Revenue-FY14

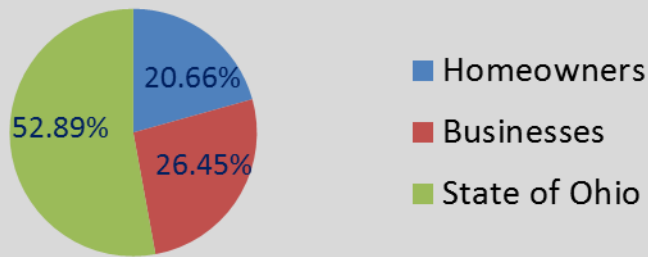
**SOURCES OF REVENUE
FY14**



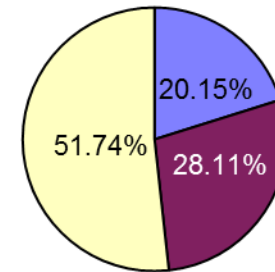


Sources of Revenue FY15 through FY18

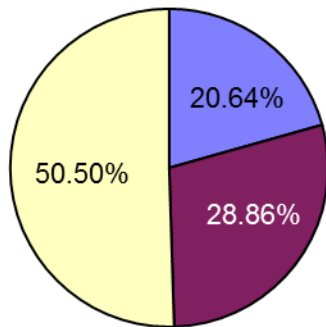
FY15* (e)



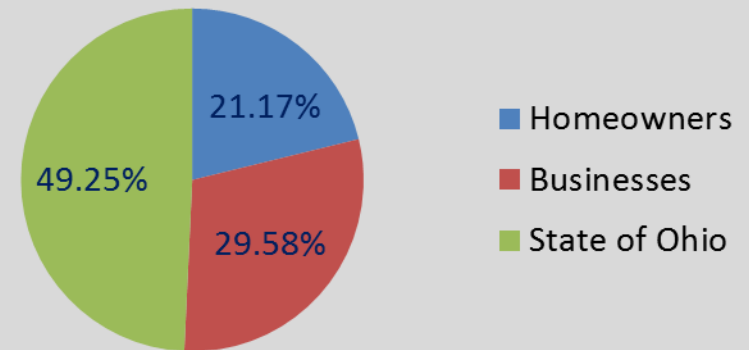
FY16 (e)



FY17 (e)



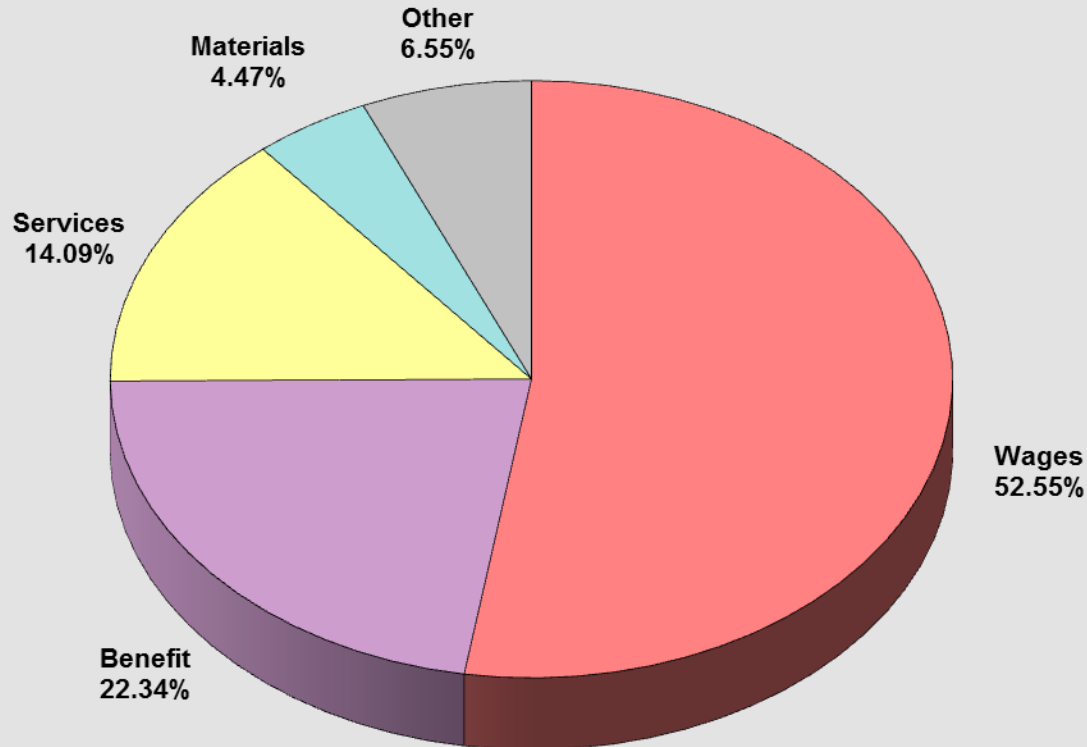
FY18* (e)





Estimated General Fund Expenditures – FY14

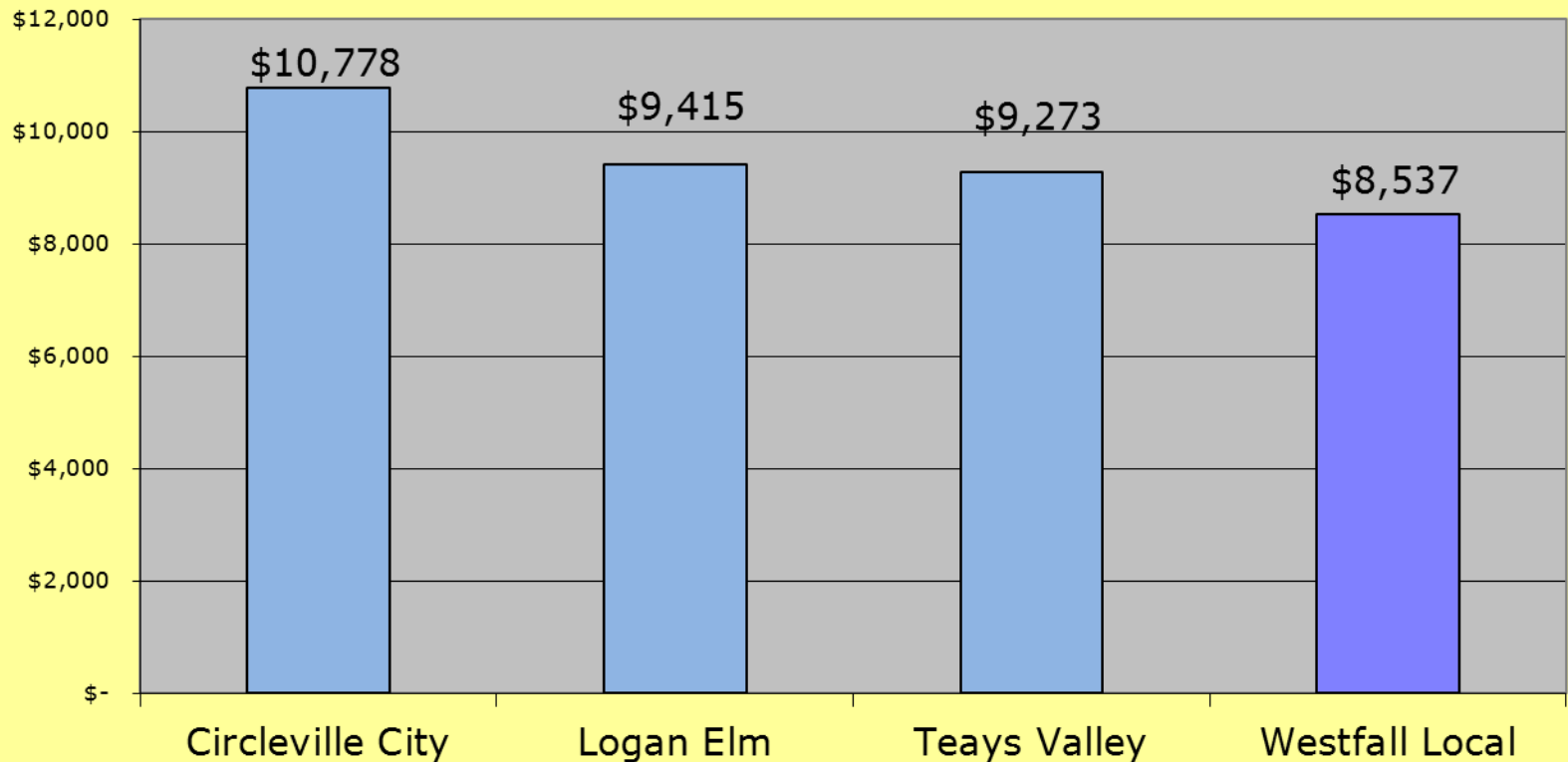
GENERAL FUND EXPEDITURES FY 14





ODE - Pickaway County Cost Per Pupil (FY12)

Cost Per Pupil Pickaway County Districts FY12





Seven Things to Consider About Our Finances

- ◆ **The District provides great value as noted by our Cost Pupil.**
- ◆ **Reappraisal decreased our Values while CAUV increased our Values in FY12.**
- ◆ **State legislation has impacted our finances by eliminating Tangible Personal Property Taxes.**
- ◆ **State of Ohio will not increase our funding and operates on a two year budget cycle.**
- ◆ **The pipelines have provided stability for our District.**
- ◆ **Reappraisals occur in FY15 and in FY18.**
- ◆ **Affordable Care Act Expenses are unknown**



Thank You for Listening

- ◆ Questions and Answers