

Five-Year Forecast General Fund

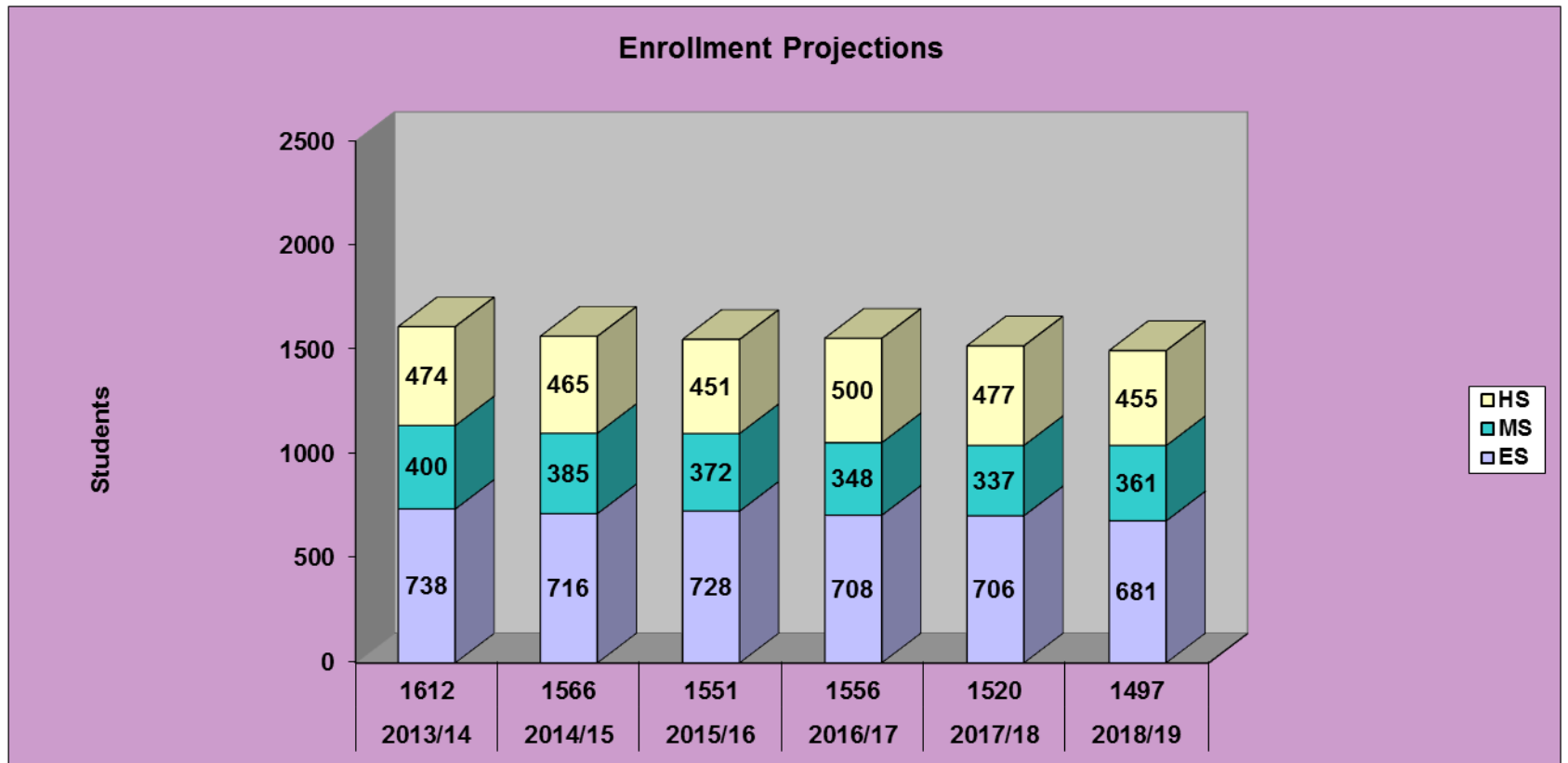
FY15 – FY19



**Brian L. Ramsay, Treasurer
Westfall Local Schools
October 20, 2014**

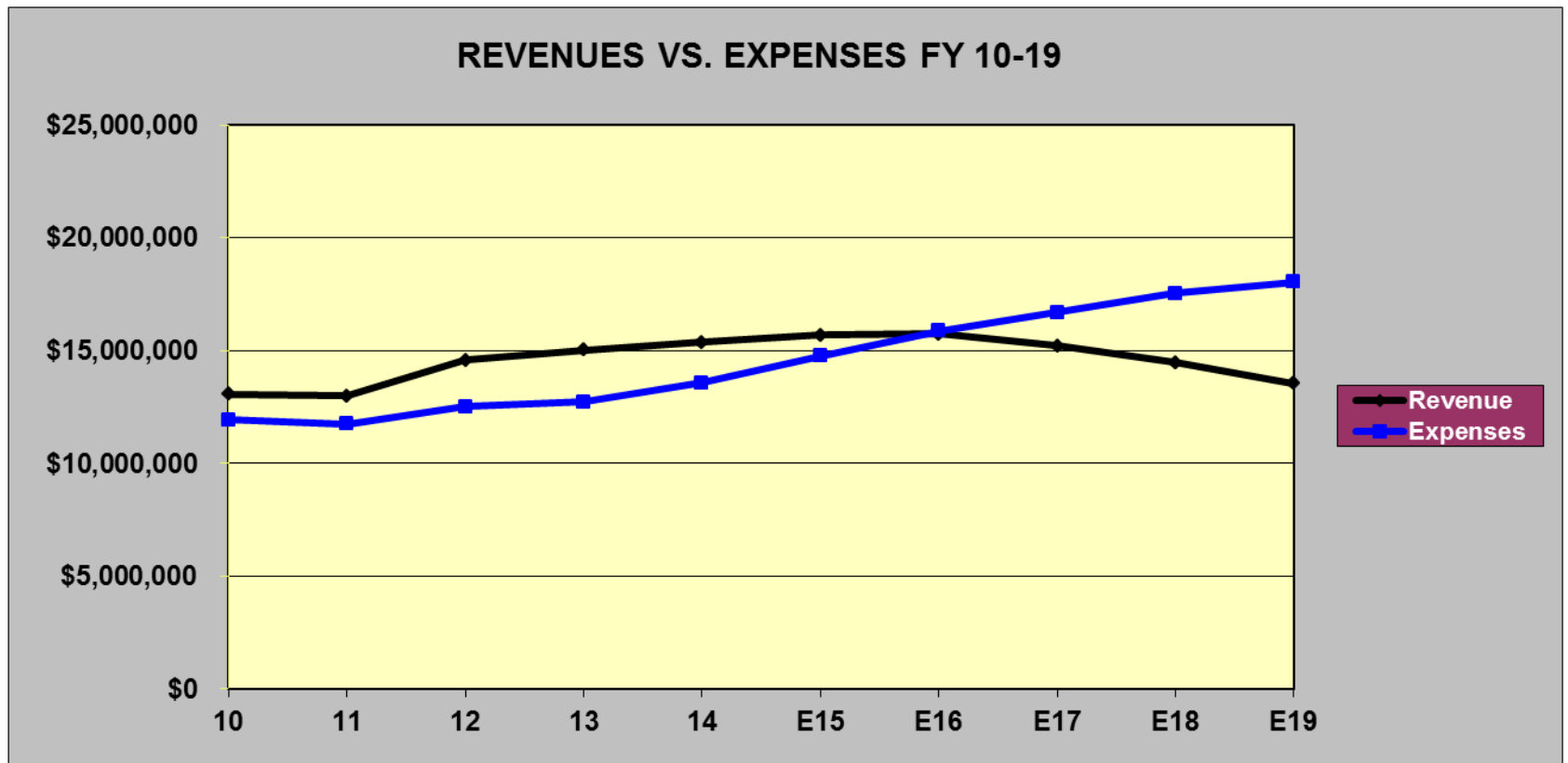


Enrollment Projections





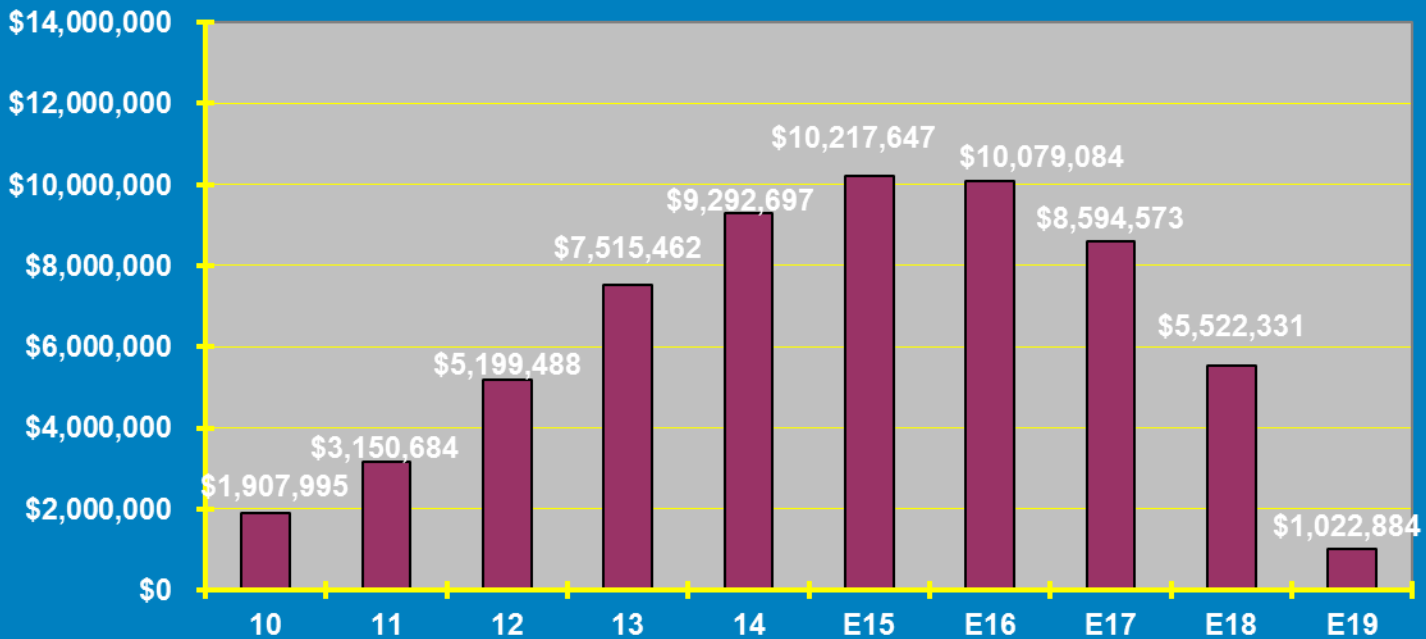
Revenues Versus Expenditures





Ending Cash Balances

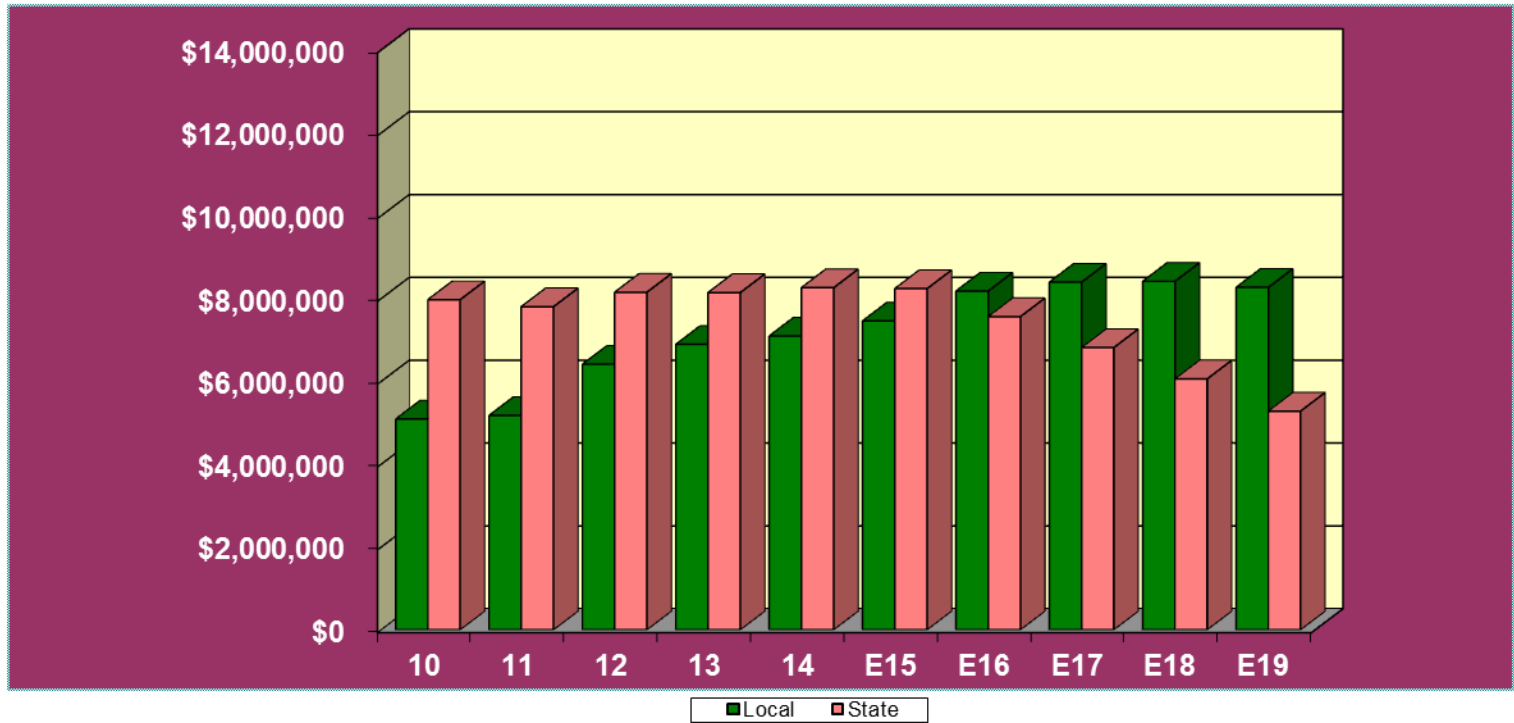
ENDING CASH BALANCE 2010-2019





Local Versus State Funding

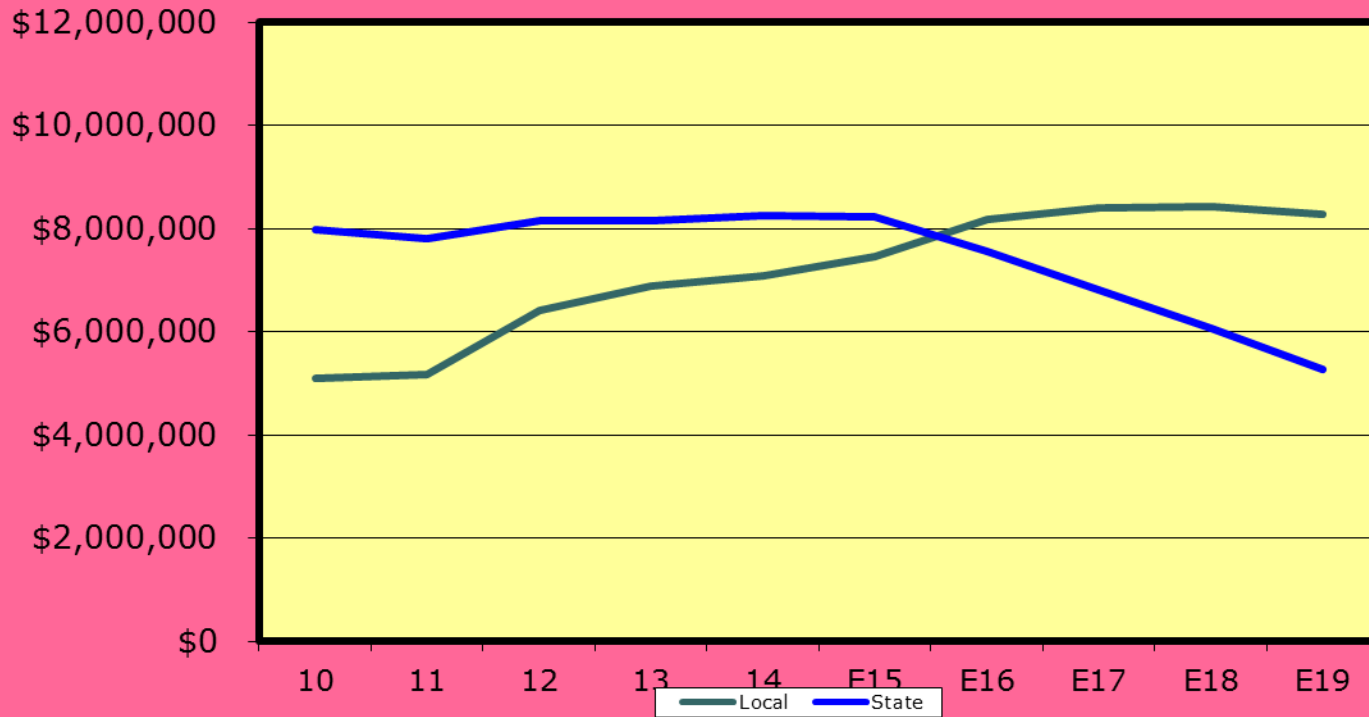
GENERAL FUND REVENUE HISTORY 2010 - 2019





Effects on Local & State Revenues

Local Vs. State Revenues





Challenges to the Operating Fund

- ◆ Costs associated with Affordable Care Act.
- ◆ State Funding is based on Two (2) Year State Budget.
- ◆ State Funding decreases as Local Revenues Increase with reappraisal & construction.
- ◆ Next Reappraisal in FY18 and FY21.
- ◆ Aging Buildings, Technology, and Bus Fleet.

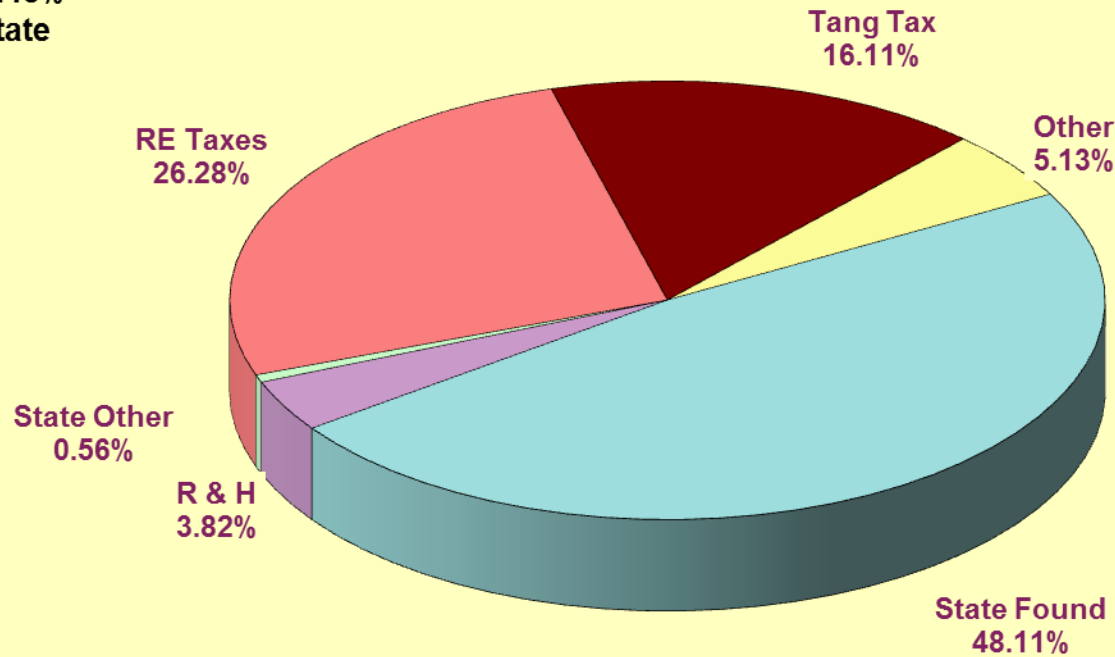


Estimated General Fund Revenue FY15

GENERAL FUND REVENUES FY15

52.48%
State

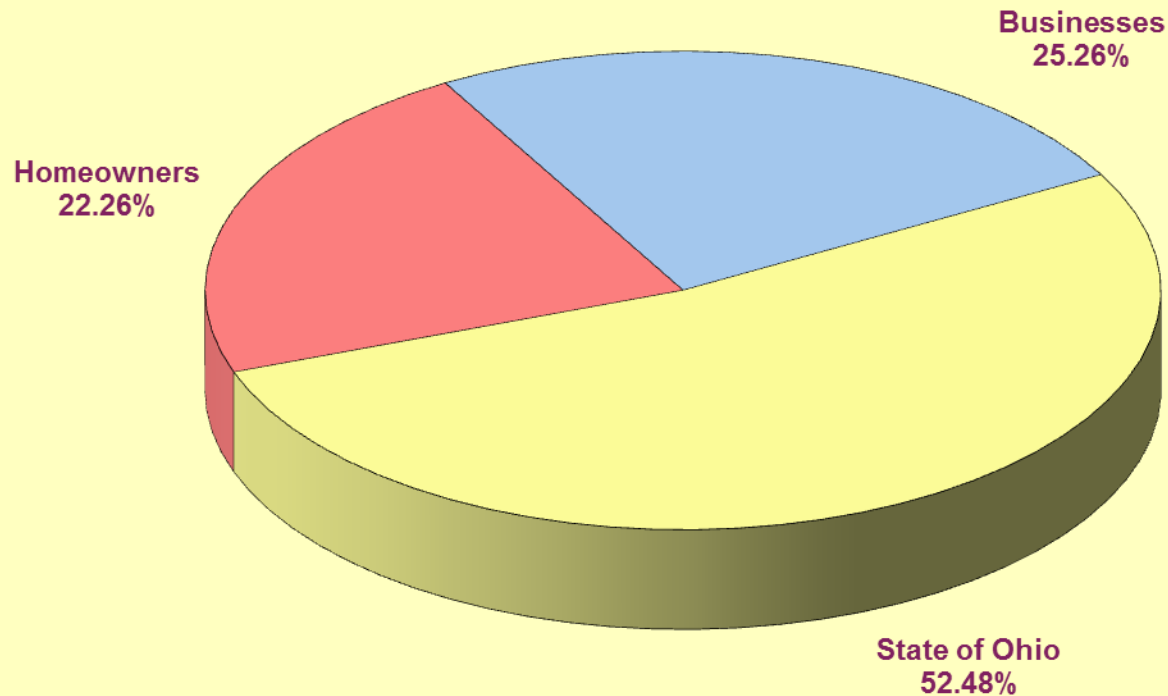
47.52%
Local





Sources of Revenue-FY15

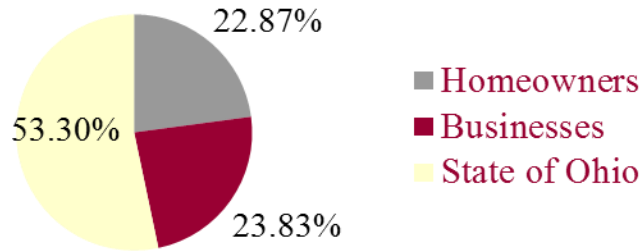
**SOURCE OF REVENUE
FY15**



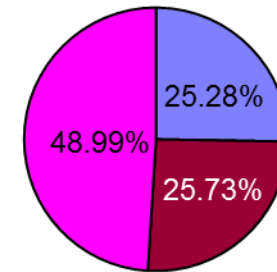


Sources of Revenue FY15 through FY19

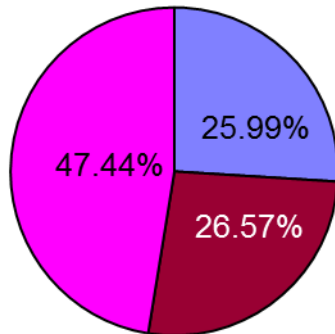
FY16* (e)



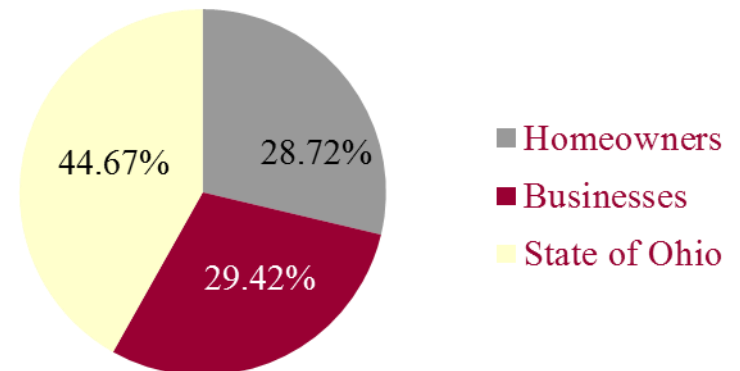
FY17 (e)



FY18* (e)



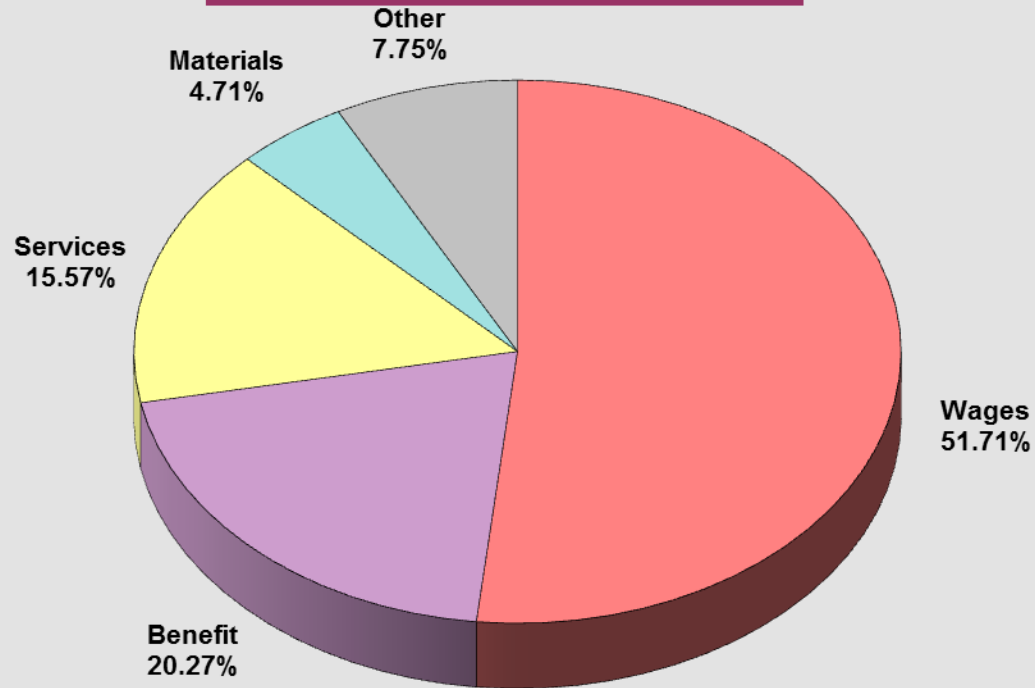
FY19 (e)





Estimated General Fund Expenditures – FY15

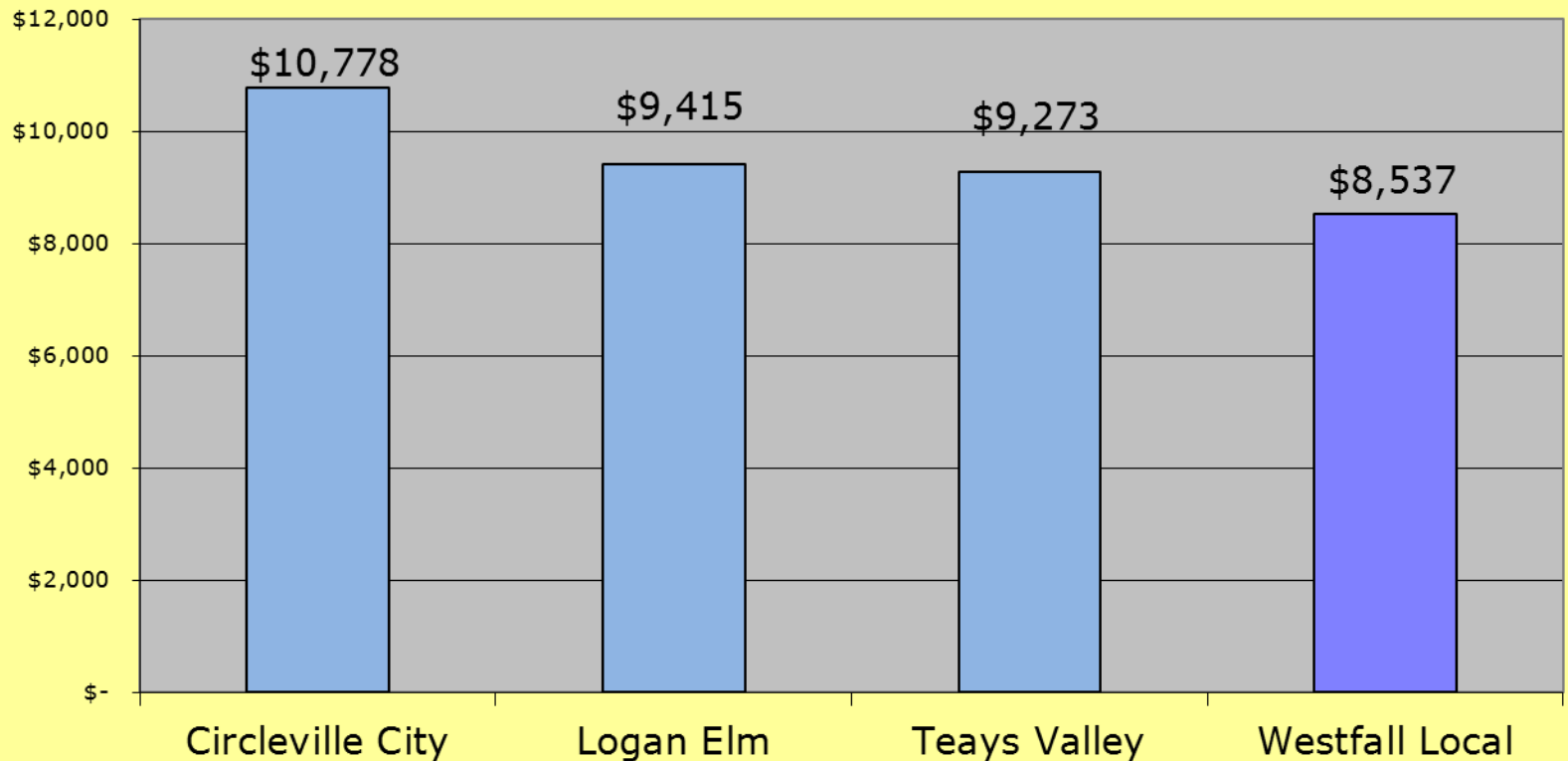
GENERAL FUND EXPEDITURES FY 15





ODE - Pickaway County Cost Per Pupil (FY12)

Cost Per Pupil Pickaway County Districts FY12





Seven Things to Consider About Our Finances

- ◆ **The District provides great value as noted by our Cost Pupil.**
- ◆ **Real Estate reappraisal decreased our Values in FY15.**
- ◆ **CAUV increased our values in FY 15. (1.1.15)**
- ◆ **State of Ohio will not increase our funding and operates on a two year budget cycle. (7.1.15)**
- ◆ **Affordable Care Act costs are expected in FY16 & FY17.**
- ◆ **The pipelines have provided stability for our District.**
- ◆ **Next reappraisal to occur in FY18 and in FY21.**



Thank You for Listening

- ◆ Questions and Answers