

Five-Year Forecast General Fund

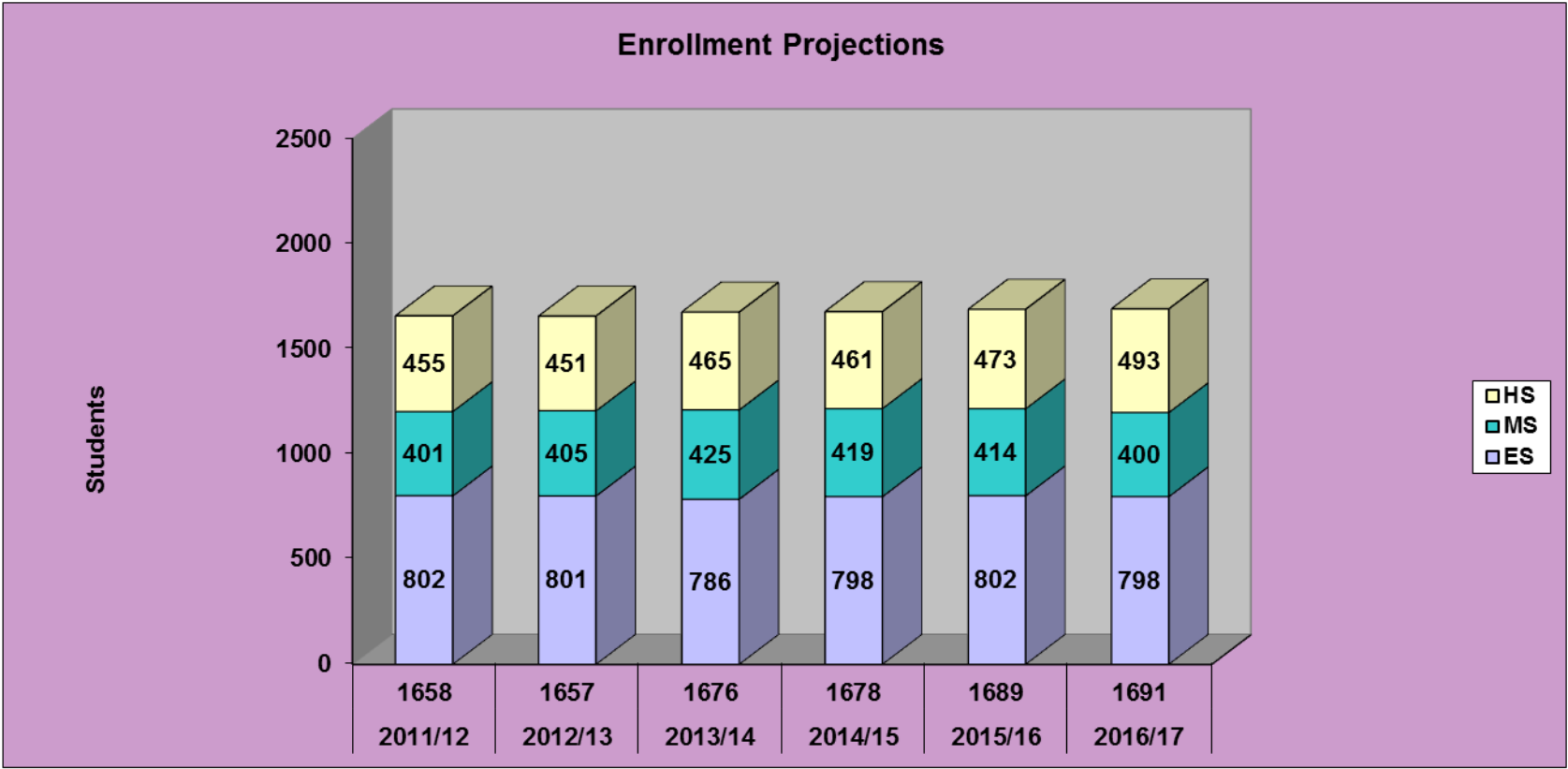
FY13 – FY17



**Brian L. Ramsay, Treasurer
Westfall Local Schools
October 15, 2012**



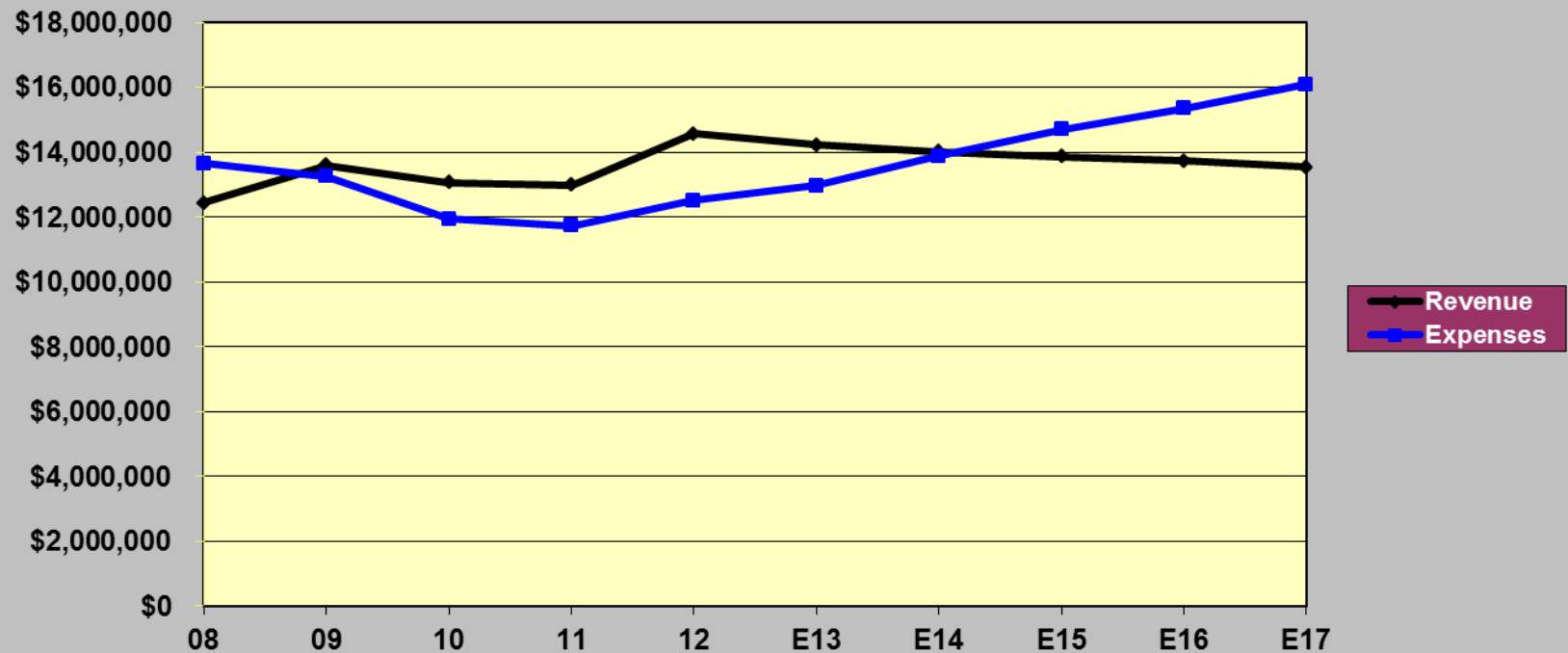
Enrollment Projections





Revenues Versus Expenditures

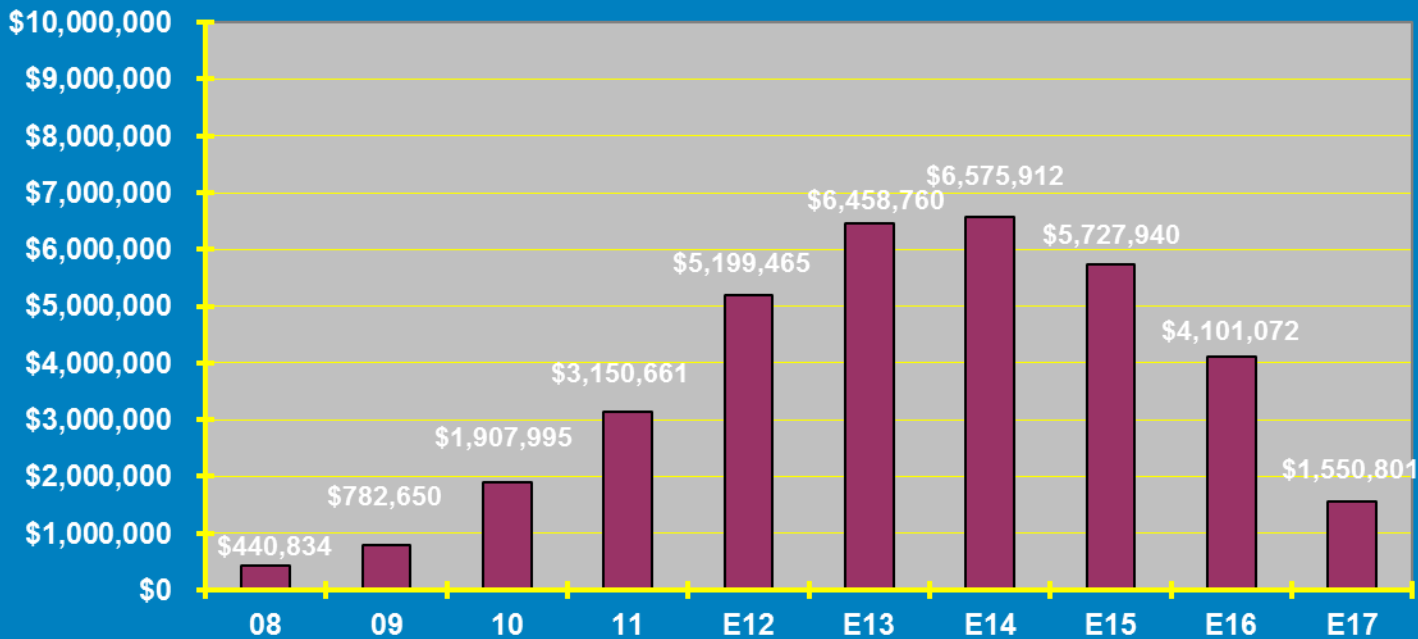
REVENUES VS. EXPENSES FY 08-17





Ending Cash Balances

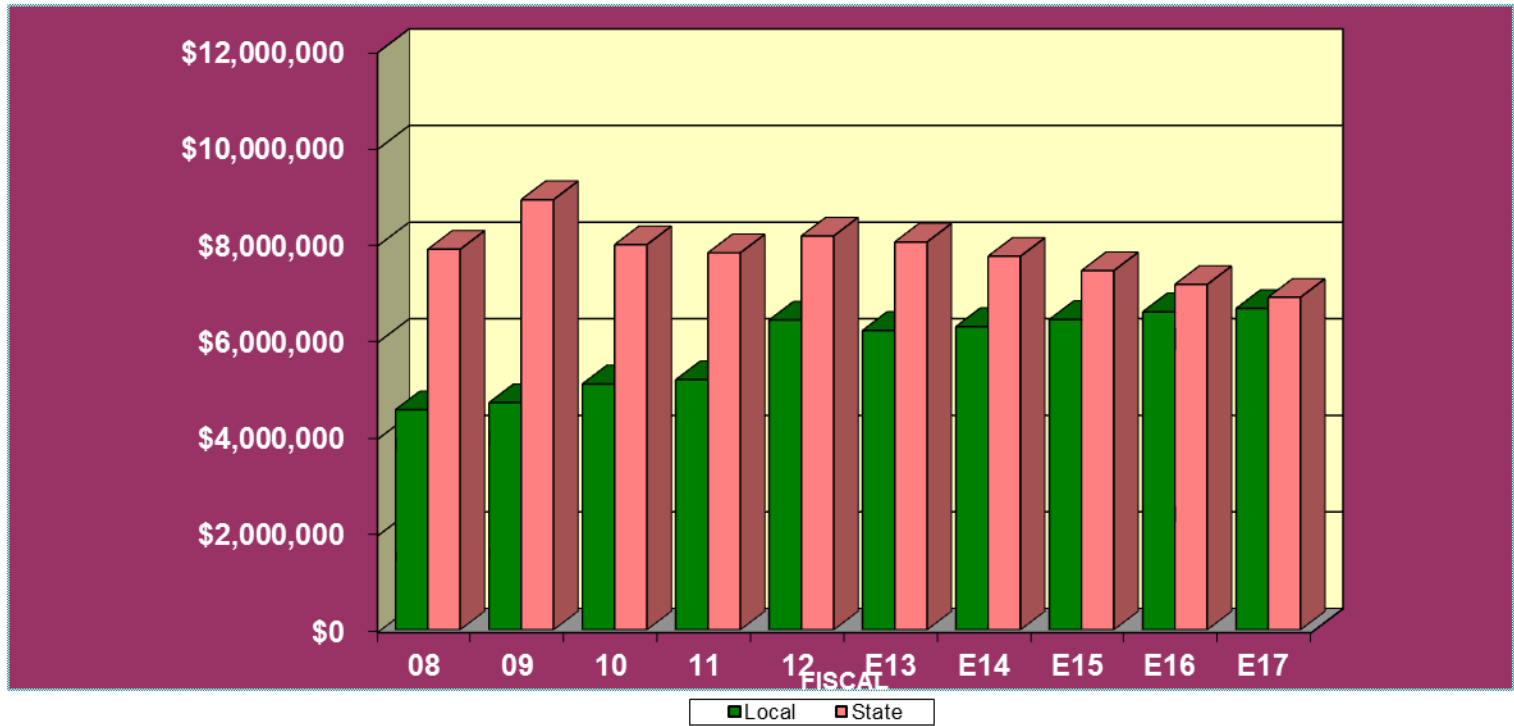
ENDING CASH BALANCE 2008-2017





Local Versus State Funding

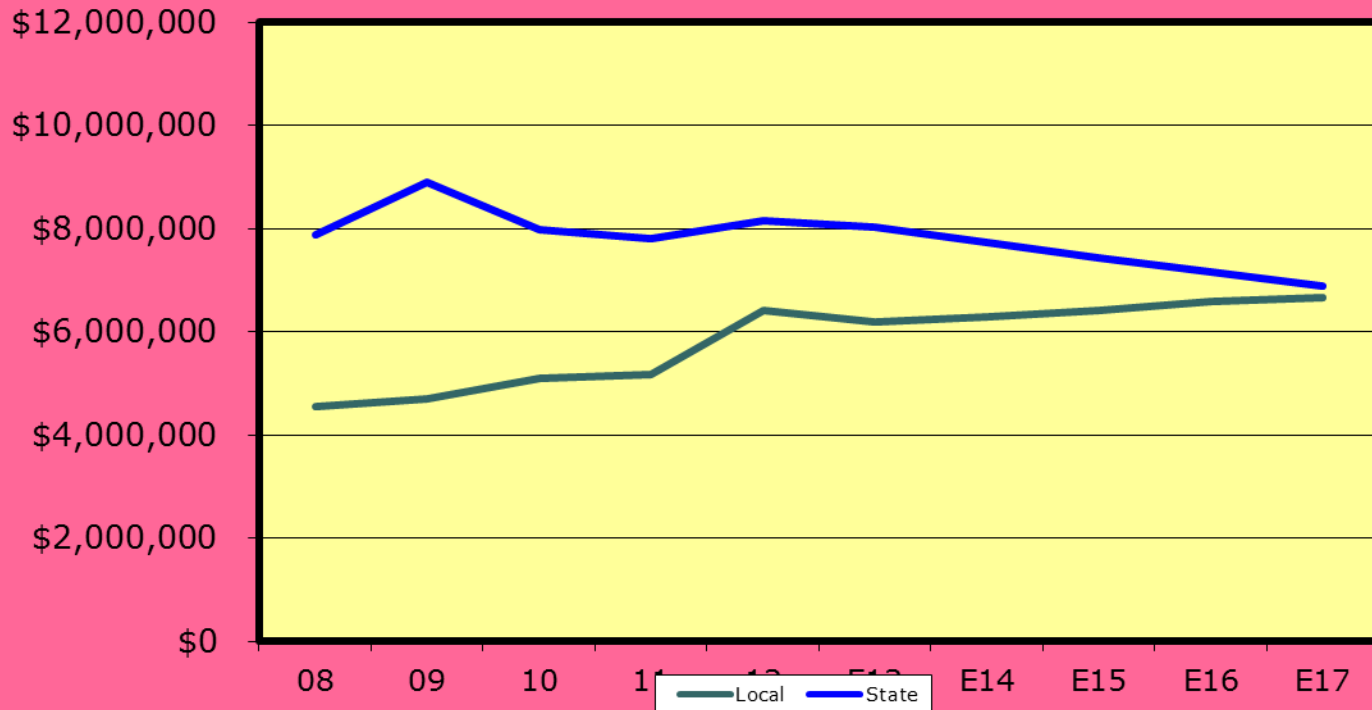
GENERAL FUND REVENUE HISTORY 2008 - 2017





Effects on Local & State Revenues

Local Vs. State Revenues





Challenges to the Operating Fund

- ◆ Tangible Personal Property is Eliminated.
- ◆ State Funding is based on Two (2) Year State Budget.
- ◆ State Funding currently decreases as Local Revenues Increase.
- ◆ Reappraisal in FY15.
- ◆ Aging Buildings and Bus Fleet.

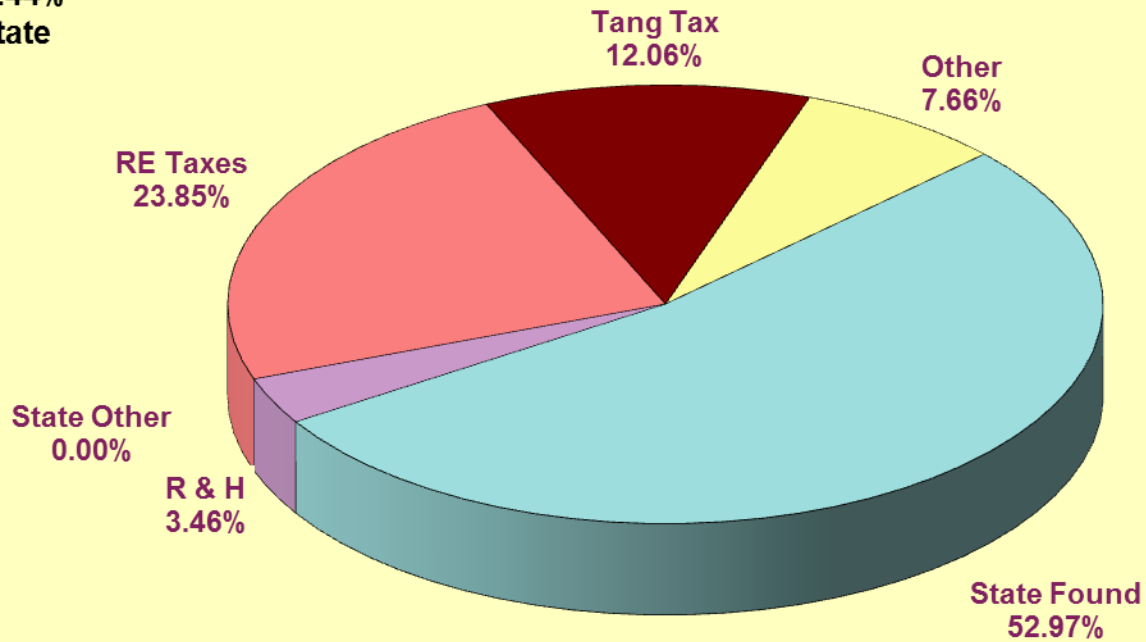


Estimated General Fund Revenue FY13

GENERAL FUND REVENUES FY13

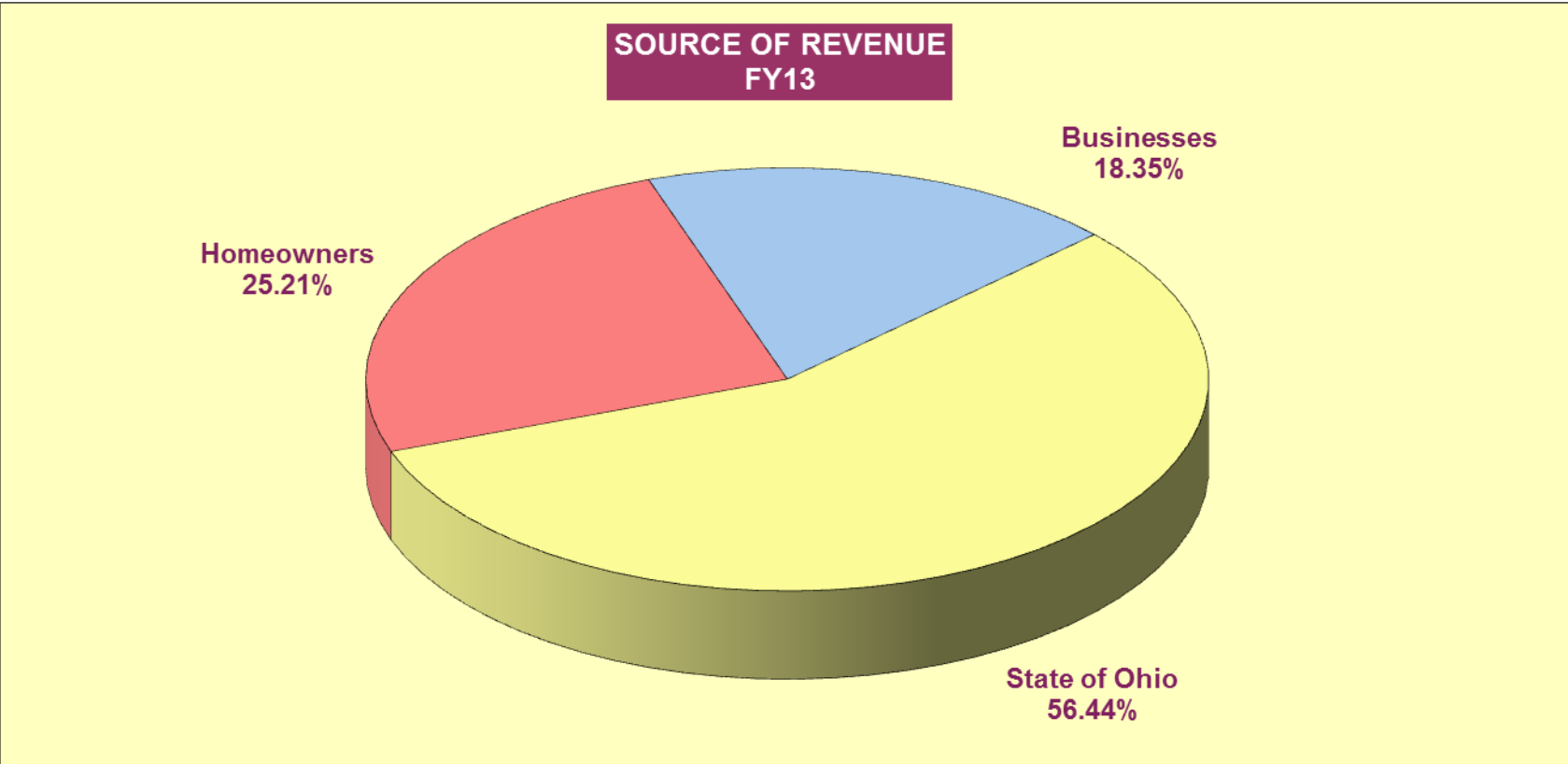
56.44%
State

43.56%
Local





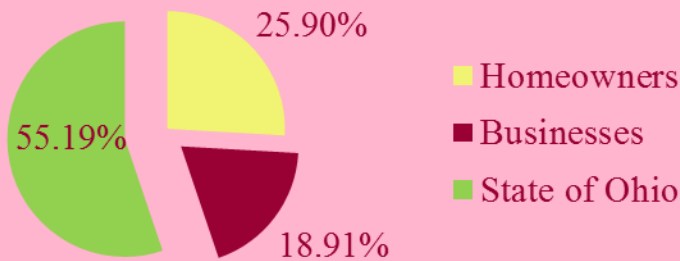
Sources of Revenue-FY13



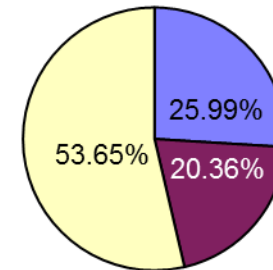


Sources of Revenue FY14 through FY17

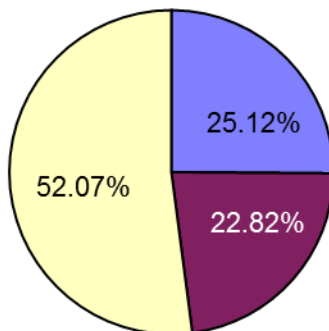
FY14 (e)



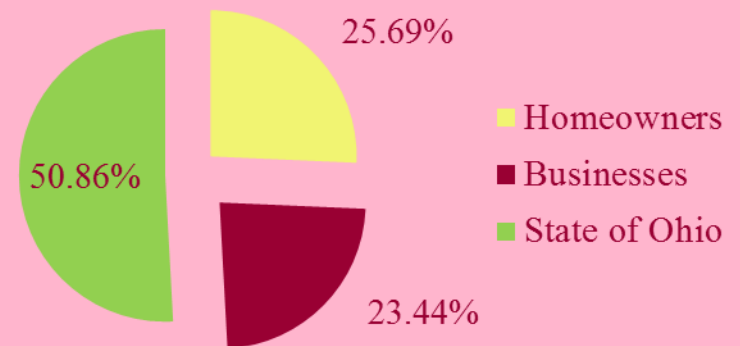
FY15 (e)



FY16 (e)



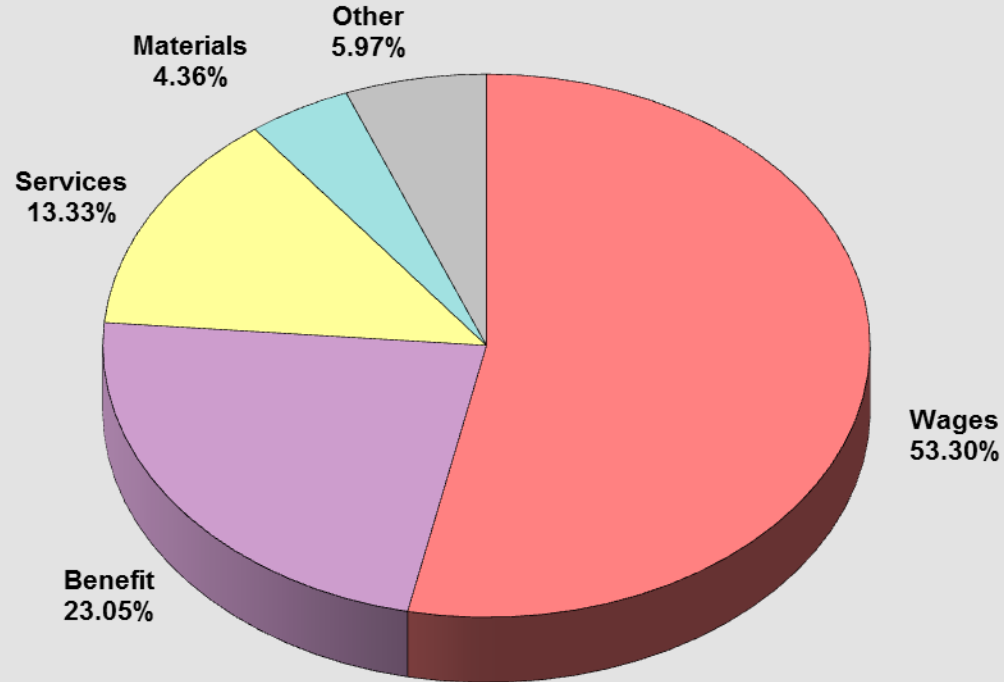
FY17 (e)





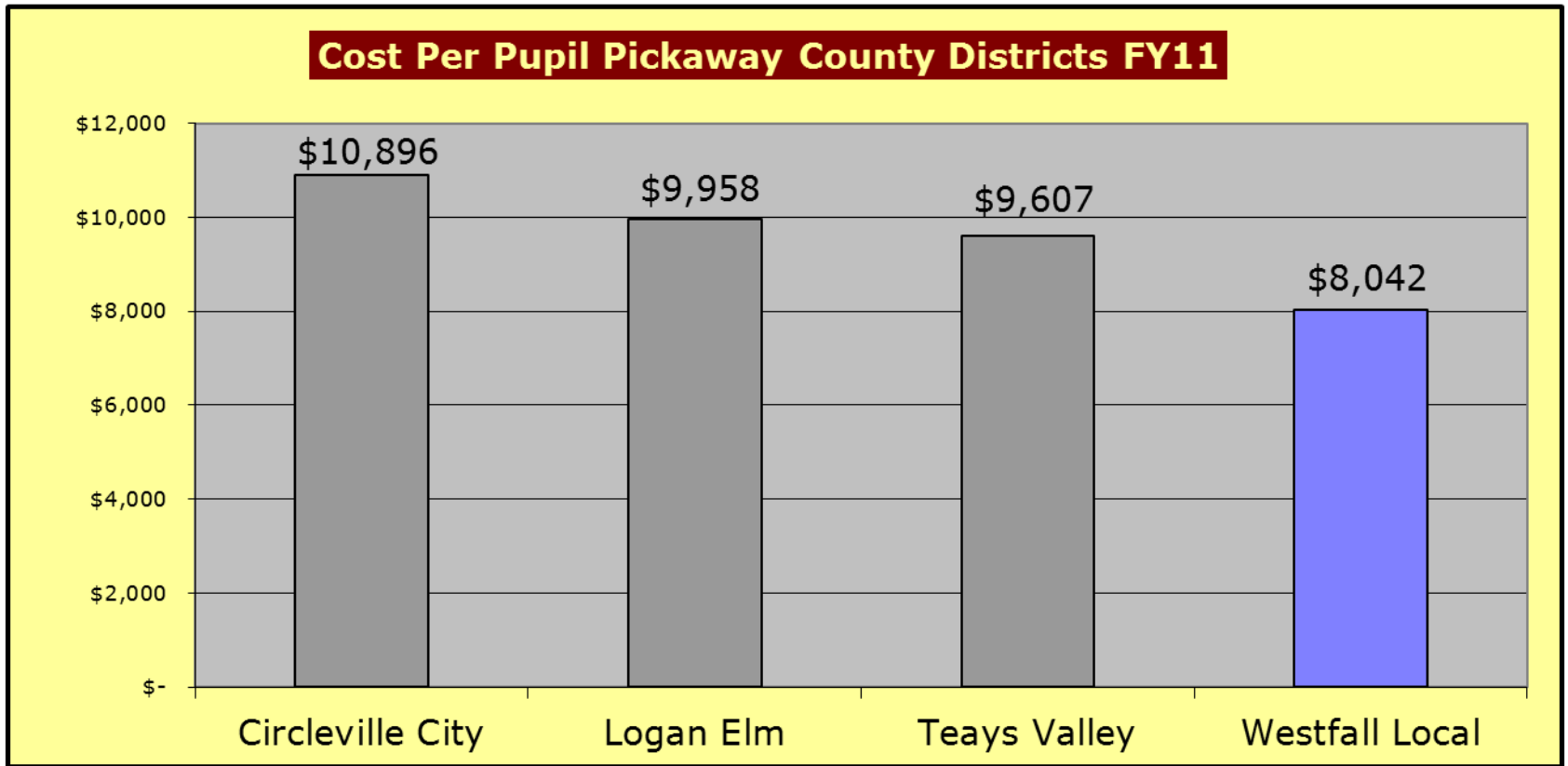
Estimated General Fund Expenditures – FY13

GENERAL FUND EXPEDITURES FY 13





ODE - Pickaway County Cost Per Pupil (FY11)





Six Things to Consider About Our Finances

- ◆ **The District provides great value as noted by our Cost Pupil.**
- ◆ **Reappraisal decreased our Values while CAUV increased our Values.**
- ◆ **State legislation has impacted our finances by eliminating Tangible Personal Property Taxes.**
- ◆ **State of Ohio will not increase our funding and operates on a two year budget cycle.**
- ◆ **The pipelines have provided stability for our District.**
- ◆ **The next reappraisal update is for FY15.**



Thank You for Listening

- ◆ Questions and Answers